

**CITY OF TWINSBURG**

**RESOLUTION 12-2009**

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF TWINSBURG, OHIO ON BEHALF OF THE STATE OF OHIO TO REIMBURSE ITS (SANITARY, WATER AND CAPITAL FUND) FOR THE EDGEWOOD IMPROVEMENTS PROJECT NUMBER CHIOI WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO

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**WHEREAS**, the State of Ohio and the Ohio Public Works Commission have funding available for capital improvements under the State Issue I District Allocation Program; and

**WHEREAS**, the City of Twinsburg as part of the application process for these funds has identified the need for, and proposes those capital improvements described in Section I herein; and

**WHEREAS**, the City of Twinsburg estimates that the total cost of Phase 1 Edgewood Dr. (Sanitary and Waterline) Improvements to be \$718,062.25 of which the City commits to fund their portion of the local share of the total improvement cost, which improvements are currently scheduled for 2009, from the sources shown in Section I, herein.

**NOW, THEREFORE, BE IT RESOLVED** by Council of the City of Twinsburg, County of Summit and State of Ohio:

**SECTION I:** The City of Twinsburg reasonably expects to receive a reimbursement for the installation of a 8" DIP waterline to replace 6" transite pipe and 8" sanitary sewer with PVC, as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

**SECTION II:** The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$452,143.00 not to exceed forty-nine percent of final costs.

**SECTION III:** The Clerk of the City of Twinsburg, Ohio is hereby directed to file a copy of this Resolution with the City of Twinsburg, Ohio for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

**SECTION IV:** It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in open meeting or to the public and in full compliance with all legal requirements, including without limitations, those set forth in Section 121.22 of the Ohio Revised Code.

**SECTION V:** That this Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED: \_\_\_\_\_

APPROVED: \_\_\_\_\_

\_\_\_\_\_  
Steve Murphy, President

Submitted to the Mayor for approval this

\_\_\_\_\_ day of \_\_\_\_\_, 2009

Approved by the Mayor \_\_\_\_\_, 2009

\_\_\_\_\_  
Katherine A. Procop, Mayor

ATTEST:

\_\_\_\_\_  
Marie K. Weaver  
Clerk of Council

1<sup>st</sup> Rdg. \_\_\_\_\_

2<sup>nd</sup> Rdg. \_\_\_\_\_

3<sup>rd</sup> Rdg. \_\_\_\_\_

Passed: \_\_\_\_\_

Yes \_\_\_\_ No \_\_\_\_

**CERTIFICATE OF POSTING**

I, Marie K. Weaver, Clerk of Council, of the City of Twinsburg, State of Ohio, do hereby certify that publication of the foregoing ordinances, resolutions was duly made by posting true copies thereof at five of the most public places in said City as determined by Section 113.02 of the Codified Ordinances of the City of Twinsburg; each for a period of fifteen days commencing on the \_\_\_\_\_ day of \_\_\_\_\_, 2009

\_\_\_\_\_  
Marie K. Weaver  
Clerk of Council  
City of Twinsburg

PROPOSED