

CITY OF TWINSBURG, OHIO

RESOLUTION 25-2006

A RESOLUTION AUTHORIZING THE MAYOR, TO ENTER INTO AN AGREEMENT WITH MAHIKA PACKAGING, INC., CHARTER ONE GLOBAL ENTERPRISE CENTER, 737 BOLIVAR ROAD, SUITE 1000, CLEVELAND, OHIO 44115, TO PROVIDE TAX INCENTIVES UNDER THE TERMS AND CONDITIONS OF THE TWINSBURG OCCUPANCY PROGRAM CREATED BY ORDINANCE 144-2004

WHEREAS, the City of Twinsburg, by Ordinance 144-2004 has established the Twinsburg Occupancy Program to offer tax incentives to employers who created new jobs in the City of Twinsburg; and

WHEREAS, Mahika Packaging, Inc. has made application to the City of Twinsburg for certain tax incentives in the form of monetary grants as authorized under the terms and conditions of the Twinsburg Occupancy Program; and

WHEREAS, the City Administration has reviewed the application, investigated the circumstances as set forth therein and determined that Mahika Packaging, Inc. meets the criteria for eligibility for such tax incentives.

WHEREAS, Council has determined that, in light of representations made in the application as provided by Mahika Packaging, Inc. as to the creation of new jobs within the City it is in the best interests of residents of the City to offer appropriate tax incentives to Mahika Packaging, Inc.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Twinsburg, County of Summit and State of Ohio:

SECTION I: That the Mayor be, and she is hereby authorized to make and enter into an Agreement with Mahika Packaging, Inc., Charter One Global Enterprise Center, 737 Bolivar Road, Suite 1000, Cleveland, OH 44115, substantially in the form attached hereto as Exhibit "A" and incorporated by reference herein, to provide certain tax incentives in the form of monetary grants not from tax revenues, at the percentage and for the term as stipulated in said agreement.

SECTION II: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting or meetings of this Council and any of its committees that resulted in such formal action, were in meetings open to the public and in full compliance with all legal requirements, including without limitation, those set forth in section 121.22 of the Ohio Revised Code.

SECTION III: That this Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED: _____

APPROVED: _____

Bill Furey, President of Council

Submitted to the Mayor for approval this
_____ day of _____, 2006

Approved by the Mayor _____, 2006

Katherine A. Procop, Mayor

ATTEST:

Cynthia A. Kaderle, CMC
Clerk of Council

1st Rdg. _____

2nd Rdg. _____

3rd Rdg. _____

Passed: _____

Yes _____ No _____

CERTIFICATE OF POSTING

I, Cynthia A Kaderle, Clerk of Council, of the City of Twinsburg, State of Ohio, do hereby certify that publication of the foregoing ordinances, resolutions was duly made by posting true copies thereof at five of the most public places in said City as determined by Section 113.02 of the Codified Ordinances of the City of Twinsburg; each for a period of fifteen days commencing on the _____ day of _____, 2006

Cynthia A. Kaderle, CMC
Clerk of Council
City of Twinsburg