



CITY OF TWINSBURG, OHIO

Finance Committee Mtg.

March 12, 2019

6:45 PM

- **CALL TO ORDER**

Bill Furey called the meeting to order at 6:45 p.m.

Roll Call:

Finance Committee Members: Mr. Scaffide, Mr. Steele, Mr. Furey

Finance Director: Ms. Buccigross

- **APPROVAL OF THE FEBRUARY 21, 2019 & FEBRUARY 26, 2019 MINUTES**

Minutes were unanimously approved. Minutes stand approved as written.

- **NO AUDIENCE PARTICIPATION**

- **REVIEW OF THE 2019 APPROPRIATIONS**

- Mr. Furey noted that they have had various meetings and met with all department heads regarding the 2019 budget. There were not any recommendations to reduce any line item in the budget any further.
- Ms. Buccigross stated that the income tax revenue showed as being a bit higher than 2017 and a bit lower than 2018. The reason for the decrease for 2019 was because of the net profit payments that the City received in 2018 and she stated that these are items that the City should not depend on going forward.
- The biggest change affecting the general fund from the temporary budget was not to put the \$1.2M that was used in 2018 for the clubhouse on long term debt. No one present at this meeting recommended reversing this decision.

- **MOTION TO RECOMMEND THE 2019 BUDGET TO COUNCIL**

- A motion was made by Mr. Furey that the Finance Committee recommends this budget to Council. Mr. Scaffide seconded the motion. This motion passed unanimously. This budget is in front of Council with a unanimous recommendation from the Finance Committee.

- **COMMENTS/MISCELLANEOUS**

- Ms. Buccigross wanted to let the Finance Committee know that she is in communication with the performance audit committee and follows up with them every week or two to make sure the City is still on the list and that this scope is moving forward.

- **NEXT MEETING: April 23, 2019 at 6:30 p.m.**

- **ADJOURNMENT: Mr. Furey adjourned the meeting.**