



CITY OF TWINSBURG, OHIO

Finance Committee Mtg.

Thursday, March 19, 2020

6:00 PM

CALL TO ORDER

Scott Barr called the meeting to order at 6:00 p.m.

1. Roll Call:

Finance Committee Members: Mr. Bellan, Mr. Furey, Mr. Barr

Finance Director: Ms. Buccigross

Also Present: Councilpersons Ms. Walker, Mr. Scaffide, Ms. Stauffer, Ms. McFearin (teleconference), Shannon Collins, Clerk of Council, Mayor Ted Yates, and Law Director David Maistros

2. NO AUDIENCE PARTICIPATION

3. APPROVAL OF THE February 25, 2020 and March 10, 2020 FINANCE COMMITTEE MINUTES

Minutes were unanimously approved as submitted.

4. 2020 PERMANENT BUDGET UPDATES

- a. Finance Director, Ms. Buccigross stated that the only additional update that she has from the last time the Finance Committee has met is a \$36,000 addition to the Fitness Center. The reason being is that while they are shutdown, they are going to get some major repairs done. Mr. Schroeder discussed these repairs at the March 10, 2020 Council Meeting. One of the repairs is the air rotation unit and the other repair is for the sand filters.

5. RECOMMENDATION OF 2020 BUDGET TO BE PASSED BY COUNCIL – MOTION:

- Mr. Furey made a motion that the Finance Committee make a recommendation to Council to accept the 2020 budget as submitted. Mr. Barr seconded the motion. The motion passed unanimously (3-0)
- Mr. Bellan and Mr. Scaffide thanked the Finance Committee for all of their hard work to get the 2020 budget ready for submittal and for keeping Council up to date on everything that they have been doing with the budget. There was no further discussion or questions.
- Mr. Furey noted that the budget that they are going to vote on this evening (3/19/20) is set at \$53M. This is \$1.06M increase over last year. Salaries is the largest expense and healthcare has also increased. Mr. Furey also thanked everyone on the Finance Committee as well as everyone who was involved in creating the 2020 budget.

6. POTENTIAL IMPACT OF COVID-19 ON CITY REVENUE & EXPENSES

- Ms. Buccigross noted that they do not have a lot of information at this time on this subject because they are not sure what is going to happen. She just wanted to bring to the Finance Committee and Council's attention that there will most likely be some line items in the budget that will need to be adjusted. The City is going to keep an eye on their revenues. They are not sure of the impact yet. Regional Income Tax Agencies are keeping the City up to date and are in constant communication.

7. COMMENTS/QUESTIONS

- No comments or questions

8. MISCELLANEOUS

- No miscellaneous

9. NEXT MEETING: April 28, 2020 at 6:00 p.m. This meeting date and time is subject to change as needed.

10. ADJOURNMENT: Mr. Barr adjourned the meeting at 6:06 p.m.